

## ICDS I to X

SI No.	Standard	Name	Disclosures
1.	Standard I	Accounting Policies	As Accounting assumptions of going concern, consistency and accruals are followed, no specific disclosure is required.
2.	Standard II	Valuation of Inventories	(i) Inventory is valued at Cost or Net Realisable Value, whichever is lower. (ii) Cost Formula used is (a) FIFO (b) Weighted Average Cost (c) Retail Method
3.	Standard III	Construction Contracts	Not Applicable
4.	Standard IV	Revenue Recognition	(i) In sale of goods revenue is recognised when seller transfer property in the goods to Buyer for a price and all significant risks and rewards of ownership are transferred to the Buyer. - In sale of goods amount not recognised as revenue is Nil. (ii) Amount of revenue from Service Transaction is Rs. Nil. (iii) Method used to determine the stage of completion of service transactions- N.A._ (iv) Service Transaction in Progress...N.A. (v) Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.
5.	Standard V	Tangible Fixed Assets	All Tangible Fixed Assets are stated in the Balance Sheet at cost. The Assessee capitalizes all cost related to fixed assets acquisition and installations. Depreciation has been charged as per rates prescribed by the Income Tax Act.
6.	Standard VI	Change in Foreign Exchange Rate	(i) Cost of imported material, Export sales and Expenditure & Income in foreign currency are accounted at the rate prevailing on the date of transaction.

			<p>(ii) At the Last day of each previous year, Foreign Currency monetary items are converted into reporting currency by applying the closing rate. Exchange differences arising on the settlement of monetary items or on conversion thereof at last day of previous year in recognized as income/expenses in that previous year.</p>
7.	Standard VII	Government Grants	<p>(i) Nature and Extent of government grants recognised during the year as deduction from actual cost or recognised during the year as Income.....</p> <p>(ii) Nature and Extent of government grants not recognised during the year....Nil....</p>
8.	Standard VIII	Securities	<p>(i) Securities held as stock in trade is valued at cost or net realisable value whichever is lower.</p> <p>(ii) Comparison of actual cost or net realisable value is done category wise.</p>
9.	Standard IX	Borrowing Cost	<p>(i) Borrowing Cost that is attributable to the construction/acquisition of fixed assets are capitalized as part of the cost of these capitalized assets till the date when such assets is first put to use.</p> <p>(ii) Amount of borrowing cost capitalized during the previous year....</p>
10.	Standard X	Provisions, Contingent Liabilities and Contingent Assets	<p>(i) In Respect of Provision-nature of obligation.</p> <p>(ii) Amount of Provision at the beginning and end of the previous Year, addition, utilization and reversed during the year.</p> <p>(iii) Contingent Assets and Liabilities are not recognised.</p>